



ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2022 (Unaudited)	30th Sept, 2022 (Unaudited)	31st Dec, 2021 (Unaudited)	31st Dec, 2022 (Unaudited)	31st Dec, 2021 (Unaudited)	31st Mar, 2022 (Audited)
1 Revenue from Operations						
(a) Interest Income	2,559.94	2,181.61	1,799.31	6,676.75	5,259.41	7,029.53
(b) Dividend Income	0.01	0.07	0.01	0.08	0.01	2.85
(c) Fees and Commission Income	345.34	338.72	304.68	1,003.52	820.03	1,138.93
(d) Net Gain on Fair Value Changes	31.33	16.27	20.86	59.98	62.39	85.52
(e) Gain on Sale of Investment (Refer Note: 7)	-	-	177.19	-	177.19	177.19
(f) Policyholders' Income from Life Insurance Operations (Refer Note: 3)	3,843.83	3,684.65	3,024.50	10,261.60	8,208.55	12,179.20
(g) Policyholders' Income from Health Insurance Operations (Refer Note: 4)	110.48	601.76	383.65	1,300.58	1,080.66	1,608.99
(h) Sale of Services	3.09	1.93	1.56	6.81	4.82	7.70
Total Revenue from Operations	6,894.02	6,825.01	5,711.76	19,309.32	15,613.06	22,229.91
2 Other Income * (Refer Note: 4)	2,768.30	8.09	2.77	2,785.15	8.14	11.44
3 Total Income (1+2)	9,662.32	6,833.10	5,714.53	22,094.47	15,621.20	22,241.35
4 Expenses						
(a) Finance Costs	1,267.61	1,059.81	885.28	3,244.41	2,613.75	3,479.53
(b) Fees and Commission Expenses	148.72	148.32	156.25	428.01	400.07	556.80
(c) Impairment on Financial Instruments	318.05	213.98	187.28	695.51	570.51	730.23
(d) Employee Benefits Expenses	308.39	281.14	222.24	836.60	637.81	867.59
(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 3)	3,833.65	3,661.33	3,016.24	10,225.11	8,180.85	12,132.18
(f) Policyholders' Expense of Health Insurance Operations (Refer Note: 4)	126.30	683.29	440.46	1,472.03	1,376.31	1,934.83
(g) Depreciation and Amortisation Expense	37.69	34.66	30.42	104.62	88.83	121.91
(h) Other Expenses	182.82	157.27	117.24	493.88	335.95	472.46
Total Expenses	6,223.23	6,239.80	5,055.41	17,500.17	14,204.08	20,295.53
5 Profit Before Share of Associate/Joint Venture Companies and Tax (3-4)	3,439.09	593.30	659.12	4,594.30	1,417.12	1,945.82
6 Share of Profit of Associate/Joint Venture Companies	59.91	97.10	92.56	208.78	261.42	340.90
7 Profit Before Tax (5+6)	3,499.00	690.40	751.68	4,803.08	1,678.54	2,286.72
8 Tax Expense						
Relating to other than revenue account of Life Insurance Policyholders'						
Current Tax	204.39	251.32	142.79	642.45	465.54	565.75
Short Provision for Tax Related to Earlier Years	0.02	-	-	0.02	0.14	4.40
Deferred Tax	(7.34)	(58.65)	23.56	(75.24)	(30.90)	(1.41)
Relating to revenue account of Life Insurance Policyholders'						
Current Tax	16.83	18.36	14.09	47.56	45.13	57.91
Total Tax Expenses	213.90	211.03	180.44	614.79	479.91	626.65
9 Profit After Tax for the period/year (including Non-Controlling Interest) (7-8)	3,285.10	479.37	571.24	4,188.29	1,198.63	1,660.07
10 (Profit) / Loss attributable to Non-Controlling Interests	(15.70)	8.88	5.50	(1.17)	57.05	45.90
11 Profit for the period/year attributable to Owners of the Company (9+10)	3,269.40	488.25	576.74	4,187.12	1,255.68	1,705.97
12 Other Comprehensive Income (OCI)						
Relating to revenue account of Life Insurance Policyholders'						
(i) Items that will not be reclassified to profit or loss in subsequent periods	(1.72)	0.28	(0.02)	0.33	(0.93)	(3.47)
(ii) Items that will be reclassified to profit or loss in subsequent periods	35.48	141.70	(98.52)	(148.38)	(37.27)	(182.88)
Less: Transferred to Policyholders' Fund in the Balance Sheet	(33.76)	(141.98)	98.54	148.05	38.20	186.35
Relating to revenue account of Health Insurance Policyholders'						
(i) Items that will not be reclassified to profit or loss in subsequent periods	-	(0.09)	0.05	0.36	(0.03)	(0.59)
(ii) Items that will be reclassified to profit or loss in subsequent periods	(2.23)	2.42	(11.12)	(35.96)	(3.31)	(14.03)
Relating to Others						
(i) Items that will not be reclassified to profit or loss in subsequent periods	7.39	5.53	(7.61)	12.09	(12.13)	6.08
Income tax relating to items that will not be reclassified to profit or loss	(1.31)	(1.04)	0.93	(2.52)	1.30	(1.54)
(ii) Items that will be reclassified to profit or loss in subsequent periods	23.04	28.56	(15.83)	(77.25)	4.76	(25.33)
Income tax relating to items that will be reclassified to profit or loss	(2.34)	(4.03)	0.29	10.77	(3.40)	(0.28)
13 Other Comprehensive Income for the period/year	24.55	31.35	(33.29)	(92.51)	(12.81)	(35.69)
14 Total Comprehensive Income (after tax) (9+13)	3,309.65	510.72	537.96	4,095.78	1,185.82	1,624.38
15 Profit for the period/year attributable to						
Owners of the Company	3,269.40	488.25	576.74	4,187.12	1,255.68	1,705.97
Non-Controlling interests	15.70	(8.88)	(5.50)	1.17	(57.05)	(45.90)
16 Other Comprehensive Income attributable to						
Owners of the Company	17.05	16.50	(10.55)	(36.94)	3.32	(3.54)
Non-Controlling interests	7.50	14.85	(22.74)	(55.57)	(16.13)	(32.15)
17 Total Comprehensive Income attributable to						
Owners of the Company	3,286.45	504.75	566.19	4,150.18	1,259.00	1,702.43
Non-Controlling interests	23.20	5.97	(28.24)	(54.40)	(73.18)	(78.05)
18 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,416.97	2,416.71	2,416.20	2,416.97	2,416.20	2,416.31
19 Other Equity						13,075.80
20 Earnings per Equity Share of ₹ 10 each (A - not annualised)						
Basic - ₹	13.53 ^A	2.02 ^A	2.39 ^A	17.33 ^A	5.20 ^A	7.06
Diluted - ₹	13.49 ^A	2.02 ^A	2.38 ^A	17.30 ^A	5.19 ^A	7.05

* Includes Gain of ₹ 2,739.07 crore on account of Fair Value of investment in Health Insurance Business (Refer Note: 4)


CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2022 (Unaudited)	30th Sept, 2022 (Unaudited)	31st Dec, 2021 (Unaudited)	31st Dec, 2022 (Unaudited)	31st Dec, 2021 (Unaudited)	31st Mar, 2022 (Audited)
1 Segment Revenue						
NBFC	2,210.03	1,842.38	1,487.65	5,664.46	4,309.94	5,784.86
Housing Finance	372.20	343.70	301.75	1,028.78	910.28	1,215.16
Life Insurance	3,907.65	3,745.51	3,078.13	10,441.76	8,358.42	12,386.47
Asset Management	362.20	386.14	352.33	1,020.65	1,059.65	1,405.85
General Insurance Broking	181.85	182.69	186.59	554.97	509.36	691.40
Stock and Securities Broking	68.63	68.44	60.54	199.92	172.20	233.44
Health Insurance	561.12	609.32	389.64	1,765.03	1,099.90	1,633.16
Other Financial Services	52.70	47.05	220.87	140.11	283.76	329.26
Total Segment Revenue	7,716.38	7,225.23	6,077.50	20,815.68	16,703.51	23,679.60
Less: Inter-Segment Revenue	(17.21)	(14.74)	(14.47)	(44.24)	(32.62)	(46.74)
Total Segment Revenue from Operations [Refer note 2 (b)]	7,699.17	7,210.49	6,063.03	20,771.44	16,670.89	23,632.86
2 Segment Results (Profit Before Tax)						
NBFC	539.74	487.85	384.56	1,486.11	1,086.41	1,487.12
Housing Finance	78.41	75.73	67.72	225.76	182.97	253.25
Life Insurance	44.55	55.69	40.37	133.69	121.86	174.85
Asset Management	222.68	249.42	248.97	612.91	685.36	894.71
General Insurance Broking	18.55	22.50	15.62	85.70	77.05	86.02
Stock and Securities Broking	12.00	13.67	9.15	36.91	26.14	35.68
Health Insurance	(64.94)	(76.22)	(54.19)	(211.12)	(280.80)	(308.68)
Other Financial Services	2,759.87	16.49	194.58	2,789.42	205.28	219.76
Total Segment Results [Refer note 2 (c)]	3,610.86	845.13	906.78	5,159.38	2,104.27	2,842.71
3 Segment Assets (Including Goodwill)	As on	As on	As on	As on	As on	As on
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st Mar, 2022
NBFC	75,646.37	66,714.50	51,272.64	75,646.37	51,272.64	56,431.72
Housing Finance	13,148.60	12,919.55	12,047.62	13,148.60	12,047.62	12,534.65
Life Insurance	72,093.83	68,578.08	63,174.93	72,093.83	63,174.93	65,674.05
Asset Management	2,740.54	2,522.34	2,229.41	2,740.54	2,229.41	2,404.21
General Insurance Broking	280.89	278.78	236.21	280.89	236.21	237.85
Stock and Securities Broking	1,529.56	1,438.91	1,325.16	1,529.56	1,325.16	1,438.50
Health Insurance	3,037.63	2,279.16	1,756.11	3,037.63	1,756.11	1,872.39
Other Financial Services	1,368.59	1,474.92	1,306.82	1,368.59	1,306.82	1,307.36
Total Segment Assets	1,69,846.01	1,56,206.24	1,33,348.90	1,69,846.01	1,33,348.90	1,41,900.73
Less: Inter-Segment Elimination	(302.93)	(269.20)	(217.06)	(302.93)	(217.06)	(224.48)
Add: Unallocated Corporate Assets	956.48	922.49	775.06	956.48	775.06	804.22
Total Assets	1,70,499.56	1,56,859.53	1,33,906.90	1,70,499.56	1,33,906.90	1,42,480.47
4 Segment Liabilities	As on	As on	As on	As on	As on	As on
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st Mar, 2022
NBFC	65,228.83	56,709.43	42,116.41	65,228.83	42,116.41	47,093.65
Housing Finance	11,310.84	11,137.42	10,425.79	11,310.84	10,425.79	10,869.60
Life Insurance	68,897.09	65,679.24	60,262.34	68,897.09	60,262.34	62,737.30
Asset Management	203.49	190.73	209.66	203.49	209.66	214.63
General Insurance Broking	158.44	161.69	162.71	158.44	162.71	166.17
Stock and Securities Broking	1,258.69	1,175.60	1,085.09	1,258.69	1,085.09	1,192.40
Health Insurance	1,811.09	1,647.40	1,225.50	1,811.09	1,225.50	1,336.40
Other Financial Services	639.21	676.71	525.78	639.21	525.78	463.56
Total Segment Liabilities	1,49,507.68	1,37,378.22	1,16,013.28	1,49,507.68	1,16,013.28	1,24,073.71
Less: Inter-Segment Elimination	(302.93)	(269.20)	(217.06)	(302.93)	(217.06)	(224.48)
Add: Unallocated Corporate Liabilities	634.62	537.07	473.48	634.62	473.48	433.05
Total Liabilities	1,49,839.37	1,37,646.09	1,16,269.70	1,49,839.37	1,16,269.70	1,24,282.28

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information/results of the respective segments without eliminating the proportionate share of other shareholders, and includes assets and liabilities of associates/joint ventures.

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 (a) The segment revenue, segment results, segment assets and segment liabilities include revenue, results, assets and liabilities of associate/joint venture entities (which have been consolidated using the equity method). Reconciliation of segment revenue and segment results has been tabulated below:
- 2 (b) Reconciliation of Revenue from Operations with Total Segment Revenue from Operations :

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st Mar, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Segment Revenue from Operations	7,699.17	7,210.49	6,063.03	20,771.44	16,670.89	23,632.86
Less: Revenue of associate/joint venture entities, profits of which are equity accounted under the Ind AS framework	(816.01)	(391.11)	(353.05)	(1,483.56)	(1,069.64)	(1,419.22)
Add: Elimination of Intra Group revenue from transactions with associate/joint venture entities	10.86	5.63	1.78	21.44	11.81	16.27
Total Revenue from Operations	6,894.02	6,825.01	5,711.76	19,309.32	15,613.06	22,229.91

- 2 (c) Reconciliation of Profit Before Tax with Total Segment Results:

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st Mar, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Segment Results	3,610.86	845.13	906.78	5,159.38	2,104.27	2,842.71
Less: Share of associate/joint venture partners (not included in share of profits of the Group) in associate/joint venture entities	(111.86)	(154.73)	(155.10)	(356.30)	(425.73)	(555.99)
Profit Before Tax	3,499.00	690.40	751.68	4,803.08	1,678.54	2,286.72

- 3 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st Mar, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Policyholders' Income from Life Insurance Operations						
Life Insurance Premium	3,289.46	3,095.32	2,694.43	8,831.40	7,048.26	10,657.93
Reinsurance ceded	(127.73)	(108.66)	(125.70)	(369.05)	(344.64)	(498.78)
Fees and commission Income	0.15	0.14	0.15	0.42	0.49	0.63
Interest Income	586.20	543.95	421.94	1,625.01	1,199.54	1,737.51
Dividend income	10.59	10.81	7.49	35.01	22.70	30.27
Net gain/(loss) on fair value changes	81.52	137.43	23.68	130.53	273.07	241.53
Other Income	3.64	5.66	2.51	8.28	9.13	10.11
Total	3,843.83	3,684.65	3,024.50	10,261.60	8,208.55	12,179.20
B Policyholders' Expense of Life Insurance Operations						
Finance Costs	2.50	2.70	2.70	7.96	8.26	10.87
Fees and Commission Expenses	199.87	164.44	145.25	472.05	374.55	565.02
Impairment on Financial Instruments	0.50	0.39	1.28	0.81	0.91	1.09
Employee Benefits Expenses	246.35	233.47	197.82	687.83	546.74	770.74
Benefits paid	1,284.92	1,197.60	1,738.19	3,686.24	5,572.94	6,572.39
Claims ceded to reinsurers	(85.21)	(77.64)	(76.26)	(235.17)	(640.94)	(690.46)
Change in valuation of liabilities	1,871.74	1,793.25	812.55	4,813.30	1,790.59	4,078.30
Depreciation and amortisation	20.19	18.86	17.41	57.41	53.97	74.17
Other Expenses	263.87	240.54	193.01	728.53	499.88	741.16
Sub Total	3,804.73	3,573.61	3,031.95	10,218.96	8,206.90	12,123.28
Add: Restricted life insurance surplus retained in Policyholders' Fund	28.92	87.72	(15.71)	6.15	(26.05)	8.90
Total	3,833.65	3,661.33	3,016.24	10,225.11	8,180.85	12,132.18

- 4 Aditya Birla Health Insurance Co. Limited ("ABHI") has made a preferential allotment of 5,07,07,454 equity shares of ₹ 10 each to Platinum Jasmine A 2018 Trust, acting through its trustee, Platinum Owl C 2018 RSC Limited, being a wholly owned subsidiary of Abu Dhabi Investment Authority ("ADIA"), on 21st October, 2022 for an aggregate consideration of ₹ 664.27 crore. Pursuant to such issuance of the equity shares, ADIA owns 9.99% stake in ABHI.

W.e.f. 21st October 2022, ABCL holds 45.91% stake in ABHI. Consequently, ABHI ceased to be a subsidiary and has been accounted as a joint venture. This has resulted in fair value gain of ₹2,739.07 crore representing difference between fair value of retained interest in ABHI and derecognition of net assets of ABHI in accordance with 'Ind AS 110 - Consolidated Financial Statements'.

As a result, Financial Results of Quarter and Nine Months Ended 31st December, 2022 are not comparable with previous periods.

- 5 The Reserve Bank of India vide its press release dated 30th September, 2022 has categorised Aditya Birla Finance Limited ("ABFL"), subsidiary of Aditya Birla Capital Limited, in the Upper layer under Scale Based Regulation (SBR) for NBFC's. ABFL is taking necessary steps in complying with the requirements of SBR as applicable.
- 6 The Company, during the quarter and nine months ended 31st December, 2022, has allotted 2,55,389 and 6,53,562 equity shares respectively of face value of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 7 During the previous year, the Company has sold 28,50,880 equity shares of face value of ₹ 5 each, of Aditya Birla Sun Life AMC Limited (ABSLAMC), at ₹ 712 per equity share by way of offer for sale in the Initial Public Offer (IPO) of ABSLAMC in accordance with the relevant provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and recognised gain on sale of these investments amounting to ₹ 177.19 crore (Net of Tax, gain is ₹ 160.54 crore). Consequently, w.e.f. 7th October, 2021 ABSLAMC ceased to be a Joint Venture and has been accounted as an Associate.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 2nd February, 2023 and the Statutory Auditors of the Company have carried out a limited review of the aforesaid results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For and on behalf of Board of Directors

Place: Mumbai
Date: 2nd February, 2023

Kumar Mangalam Birla
Chairman
DIN: 00012813

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ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st March, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	(a) Interest Income	4.60	5.73	4.09	16.00	9.79	13.91
	(b) Dividend Income	-	84.26	80.66	84.26	134.60	243.84
	(c) Net Gain/(Loss) on Fair Value Changes	3.35	2.99	3.13	8.49	8.15	(1.16)
	(d) Gain on Sale of Investments (Refer Note 4)	-	-	196.12	-	196.12	196.12
	Total Revenue from Operations	7.95	92.98	284.00	108.75	348.66	452.71
2	Other Income	1.68	0.53	0.64	2.37	1.06	1.36
3	Total Income (1+2)	9.63	93.51	284.64	111.12	349.72	454.07
4	Expenses						
	(a) Finance Costs	0.02	0.02	0.03	0.06	0.08	0.11
	(b) Impairment on Financial Instruments	(0.21)	0.04	0.07	(0.31)	(0.08)	0.23
	(c) Employee Benefits Expense	6.70	6.51	4.90	18.17	15.44	20.48
	(d) Depreciation and Amortisation Expense	0.20	0.22	0.22	0.62	0.68	0.88
	(e) Other Expenses	2.08	2.15	2.28	6.99	6.76	13.32
	Total Expenses	8.79	8.94	7.50	25.53	22.88	35.02
5	Profit Before Tax (3-4)	0.84	84.57	277.14	85.59	326.84	419.05
6	Tax Expense						
	Current Tax	0.89	20.04	34.09	20.97	46.28	70.42
	Deferred Tax	0.80	0.99	3.19	0.22	3.41	3.94
	Total Tax Expense (Net)	1.69	21.03	37.28	21.19	49.69	74.36
7	(Loss)/Profit After Tax For the Period/Year (5-6)	(0.85)	63.54	239.86	64.40	277.15	344.69
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be Reclassified to Profit or Loss in Subsequent Periods	0.10	(0.08)	(0.00)	(0.01)	(0.07)	0.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.03	0.00	(0.00)	0.02	(0.01)
	Other Comprehensive Income (Net of Tax)	0.08	(0.05)	(0.00)	(0.01)	(0.05)	0.03
9	Total Comprehensive Income (7+8)	(0.77)	63.49	239.86	64.39	277.10	344.72
10	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,416.97	2,416.71	2,416.20	2,416.97	2,416.20	2,416.31
11	Other Equity						7,491.88
12	Earnings per Equity Share of ₹ 10 each (^ - not annualised)						
	Basic- ₹	(0.00)^	0.26^	0.99^	0.27^	1.15^	1.43
	Diluted - ₹	(0.00)^	0.26^	0.99^	0.27^	1.15^	1.43

Notes:

- 1 These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and any applicable guidance / clarifications / directions issued by the Reserve Bank of India.
- 2 Aditya Birla Health Insurance Co. Limited ("ABHI") has made a preferential allotment of 5,07,07,454 equity shares of ₹ 10 each to Platinum Jasmine A 2018 Trust, acting through its trustee, Platinum Owl C 2018 RSC Limited, being a wholly owned subsidiary of Abu Dhabi Investment Authority ("ADIA"), on 21st October, 2022 for an aggregate consideration of ₹ 664.27 crore. Pursuant to such issuance of the equity shares, ADIA owns 9.99% stake in ABHI. W.e.f. 21st October 2022, ABCL holds 45.91% stake in ABHI. Consequently, ABHI ceased to be a subsidiary and has been accounted as a joint venture.
- 3 The Company, during the quarter & nine months ended 31st December, 2022 has allotted 2,55,389 and 6,53,562 Equity Shares face value of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 4 During the previous year, the Company has sold 28,50,880 Equity Shares of face value of ₹ 5 each, of Aditya Birla Sun Life AMC Limited (ABSLAMC), at ₹ 712 per equity share by way of offer for sale in the Initial Public Offer (IPO) of ABSLAMC in accordance with the relevant provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and recognised gain on sale of these investments amounting to ₹ 196.12 crore (Net of Tax, Gain is ₹ 179.47 crore). Consequently, w.e.f. 7th October, 2021 ABSLAMC ceased to be a Joint Venture and has been accounted as an Associate.
- 5 The main business of the Company is Investment activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 2nd February, 2023. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 2nd February, 2023

Kumar Mangalam Birla
Chairman
DIN : 00012813

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