

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec, 2023 (Unaudited)	30 th Sept, 2023 (Unaudited)	31 st Dec, 2022 (Unaudited)	31 st Dec, 2023 (Unaudited)	31 st Dec, 2022 (Unaudited)	31 st March, 2023 (Audited)
1 Revenue from Operations						
(a) Interest Income	3,747.60	3,444.53	2,604.06	10,427.85	6,758.12	9,563.16
(b) Dividend Income	0.01	0.01	0.01	0.02	0.08	2.92
(c) Fees and Commission Income	425.67	314.91	345.34	986.74	1,003.52	1,240.67
(d) Net Gain on Fair Value Changes	93.00	112.02	31.33	240.83	59.98	114.35
(e) Net Gain on De-recognition of Financial Assets at Amortised Cost	28.78	9.97	-	38.75	-	-
(f) Policyholders' Income from Life Insurance Operations (Refer Note: 3)	4,503.18	3,838.29	3,843.83	11,867.43	10,261.60	15,186.08
(g) Policyholders' Income from Health Insurance Operations (Refer Note: 6)	-	-	110.48	-	1,300.58	1,300.58
(h) Sale of Services	1.82	0.82	3.09	3.96	6.81	7.89
Total Revenue from Operations	8,800.06	7,720.55	6,938.14	23,565.58	19,390.69	27,415.65
2 Other Income * (Refer Note: 6)	14.93	9.83	2,750.16	31.38	2,758.81	2,785.68
3 Total Income (1+2)	8,814.99	7,730.38	9,688.30	23,596.96	22,149.50	30,201.33
4 Expenses						
(a) Finance Costs	1,997.42	1,827.05	1,267.61	5,495.48	3,244.41	4,722.00
(b) Fees and Commission Expenses	199.54	97.90	148.72	335.69	428.01	470.25
(c) Impairment on Financial Instruments	347.36	348.49	318.05	1,005.23	695.51	981.09
(d) Employee Benefits Expenses	400.13	344.38	308.39	1,099.46	836.60	1,140.07
(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 3)	4,469.54	3,820.48	3,833.65	11,827.92	10,225.11	15,125.69
(f) Policyholders' Expense of Health Insurance Operations (Refer Note: 6)	-	-	126.30	-	1,472.03	1,472.03
(g) Depreciation and Amortisation Expense	49.57	47.95	37.69	140.32	104.62	144.83
(h) Other Expenses	347.07	287.38	208.80	883.84	548.91	782.71
Total Expenses	7,810.63	6,773.63	6,249.21	20,787.94	17,555.20	24,838.67
5 Profit Before Share of Associate/Joint Venture Companies and Tax (3-4)	1,004.36	956.75	3,439.09	2,809.02	4,594.30	5,362.66
Share of Profit of Associate/Joint Venture Companies	45.41	52.18	59.91	161.20	208.78	272.57
7 Profit Before Tax (5+6)	1,049.77	1,008.93	3,499.00	2,970.22	4,803.08	5,635.23
8 Tax Expense						
Relating to other than revenue account of Life Insurance Policyholders'						
Current Tax	232.54	262.97	204.39	737.03	642.45	856.81
Short Provision for Tax Related to Earlier Years	(1.22)	-	0.02	(1.22)	0.02	0.69
Deferred Tax	41.21	3.11	(7.34)	39.68	(75.24)	(114.84)
Relating to revenue account of Life Insurance Policyholders'						
Current Tax	16.94	18.07	16.83	43.95	47.56	68.50
Total Tax Expenses	289.47	284.15	213.90	819.44	614.79	811.16
9 Profit After Tax for the period/year (including Non-Controlling Interests) (7-8)	760.30	724.78	3,285.10	2,150.78	4,188.29	4,824.07
10 (Profit) / Loss attributable to Non-Controlling Interests	(24.54)	(19.73)	(15.70)	(61.21)	(1.17)	(28.30)
11 Profit for the period/year attributable to Owners of the Company (9+10)	735.76	705.05	3,269.40	2,089.57	4,187.12	4,795.77
12 Other Comprehensive Income (OCI)						
Relating to revenue account of Life Insurance Policyholders'						
(i) Items that will not be reclassified to profit or loss in subsequent periods	(2.59)	(6.18)	(1.72)	(8.36)	0.33	(2.70)
(ii) Items that will be reclassified to profit or loss in subsequent periods	(169.81)	(26.82)	35.48	(87.24)	(148.38)	(126.48)
Less: Transferred to Policyholders' Fund in the Balance Sheet	172.40	33.00	(33.76)	95.60	148.05	129.18
Relating to revenue account of Health Insurance Policyholders'						
(i) Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	0.36	0.36
(ii) Items that will be reclassified to profit or loss in subsequent periods	-	-	(2.23)	-	(35.96)	(35.96)
Relating to Others						
(i) Items that will not be reclassified to profit or loss in subsequent periods	(5.64)	29.82	7.39	48.35	12.09	0.06
Income tax relating to items that will not be reclassified to profit or loss	(0.85)	(3.72)	(1.31)	(21.61)	(2.52)	(0.72)
(ii) Items that will be reclassified to profit or loss in subsequent periods	(47.97)	(8.86)	23.04	(40.67)	(77.25)	(76.29)
Income tax relating to items that will be reclassified to profit or loss	10.55	(1.85)	(2.34)	8.63	10.77	10.26
13 Other Comprehensive Income for the period/year	(43.91)	15.39	24.55	(5.30)	(92.51)	(102.29)
14 Total Comprehensive Income (after tax) (9+13)	716.39	740.17	3,309.65	2,145.48	4,095.78	4,721.78
15 Profit for the period/year attributable to						
Owners of the Company	735.76	705.05	3,269.40	2,089.57	4,187.12	4,795.77
Non-Controlling Interests	24.54	19.73	15.70	61.21	1.17	28.30
16 Other Comprehensive Income attributable to						
Owners of the Company	(38.06)	12.99	17.05	(14.46)	(36.94)	(40.44)
Non-Controlling Interests	(5.85)	2.40	7.50	9.16	(55.57)	(61.85)
17 Total Comprehensive Income attributable to						
Owners of the Company	697.70	718.04	3,286.45	2,075.11	4,150.18	4,755.33
Non-Controlling Interests	18.69	22.13	23.20	70.37	(54.40)	(33.55)
18 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,599.56	2,598.82	2,416.97	2,599.56	2,416.97	2,417.99
19 Other Equity						17,892.76
20 Earnings per Equity Share of ₹ 10 each (A - not annualised)						
Basic - ₹	2.83 ^A	2.71 ^A	13.53 ^A	8.22 ^A	17.33 ^A	19.84
Diluted - ₹	2.81 ^A	2.69 ^A	13.49 ^A	8.16 ^A	17.30 ^A	19.77

* Includes Gain of ₹ 2,739.07 crore in Q3 FY 23 & FY 23 on account of Fair Value of investment in Health Insurance Business (Refer Note: 6)

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec, 2023 (Unaudited)	30 th Sept, 2023 (Unaudited)	31 st Dec, 2022 (Unaudited)	31 st Dec, 2023 (Unaudited)	31 st Dec, 2022 (Unaudited)	31 st March, 2023 (Audited)
1 Segment Revenue						
NBFC	3,346.48	3,052.13	2,254.15	9,231.09	5,745.83	8,236.87
Housing Finance	471.03	450.18	372.20	1,338.94	1,028.78	1,405.25
Life Insurance	4,580.08	3,908.95	3,907.65	12,083.35	10,441.76	15,439.01
Asset Management	420.72	389.10	362.20	1,197.42	1,020.65	1,349.13
General Insurance Broking	215.56	113.38	181.85	404.45	554.97	617.99
Stock and Securities Broking	102.06	97.38	68.63	278.74	199.92	266.76
Health Insurance	791.89	733.69	561.12	2,245.98	1,765.03	2,562.88
Other Financial Services	132.11	122.02	52.70	319.59	140.11	180.78
Total Segment Revenue	10,059.93	8,866.83	7,760.50	27,099.56	20,897.05	30,058.67
Less: Inter-Segment Revenue	(63.02)	(36.10)	(17.21)	(128.21)	(44.24)	(59.79)
Total Segment Revenue from Operations [Refer note 2 (a)]	9,996.91	8,830.73	7,743.29	26,971.35	20,852.81	29,998.88
2 Segment Results (Profit Before Tax)						
NBFC	766.75	736.04	539.74	2,193.47	1,486.11	2,090.18
Housing Finance	100.16	96.94	78.41	281.59	225.76	308.53
Life Insurance	52.12	42.41	44.55	114.52	133.69	196.45
Asset Management	263.51	236.79	222.68	740.60	612.91	793.86
General Insurance Broking	8.59	11.95	18.55	45.01	85.70	97.26
Stock and Securities Broking	18.65	16.81	12.00	48.51	36.91	46.68
Health Insurance	(131.32)	(79.49)	(64.94)	(273.32)	(211.12)	(218.01)
Other Financial Services	58.18	52.69	2,759.87	126.18	2,789.42	2,786.92
Total Segment Results [Refer note 2 (b)]	1,136.64	1,114.14	3,610.86	3,276.56	5,159.38	6,101.87
3 Segment Assets (Including Goodwill)	As on	As on	As on	As on	As on	As on
	31st Dec, 2023	30th Sept, 2023	31st Dec, 2022	31st Dec, 2023	31st Dec, 2022	31st March, 2023
NBFC	1,03,828.36	97,804.56	75,646.37	1,03,828.36	75,646.37	83,629.25
Housing Finance	16,694.59	15,753.80	13,148.60	16,694.59	13,148.60	13,999.21
Life Insurance	87,002.30	81,629.53	72,093.83	87,002.30	72,093.83	75,133.88
Asset Management	3,214.72	2,985.25	2,740.54	3,214.72	2,740.54	2,742.79
General Insurance Broking	351.75	313.18	280.89	351.75	280.89	255.70
Stock and Securities Broking	2,186.89	1,925.46	1,529.56	2,186.89	1,529.56	1,531.89
Health Insurance	3,458.50	3,342.93	3,037.63	3,458.50	3,037.63	3,394.08
Other Financial Services	2,916.96	3,734.77	1,368.59	2,916.96	1,368.59	1,445.07
Total Segment Assets	2,19,654.07	2,07,489.48	1,69,846.01	2,19,654.07	1,69,846.01	1,82,131.87
Less: Inter-Segment Elimination	(874.29)	(258.23)	(302.93)	(874.29)	(302.93)	(273.19)
Add: Unallocated Corporate Assets	655.99	738.08	956.48	655.99	956.48	742.37
Total Assets	2,19,435.77	2,07,969.33	1,70,499.56	2,19,435.77	1,70,499.56	1,82,601.05
4 Segment Liabilities	As on	As on	As on	As on	As on	As on
	31st Dec, 2023	30th Sept, 2023	31st Dec, 2022	31st Dec, 2023	31st Dec, 2022	31st March, 2023
NBFC	89,356.83	84,825.26	65,228.83	89,356.83	65,228.83	72,559.97
Housing Finance	14,565.90	13,711.43	11,310.84	14,565.90	11,310.84	12,104.15
Life Insurance	83,360.73	78,095.75	68,897.09	83,360.73	68,897.09	71,925.30
Asset Management	244.20	227.49	203.49	244.20	203.49	222.35
General Insurance Broking	214.69	171.56	158.44	214.69	158.44	154.75
Stock and Securities Broking	1,872.18	1,624.74	1,258.69	1,872.18	1,258.69	1,254.24
Health Insurance	2,506.04	2,264.42	1,811.09	2,506.04	1,811.09	2,173.39
Other Financial Services	621.84	605.32	639.21	621.84	639.21	600.01
Total Segment Liabilities	1,92,742.41	1,81,525.97	1,49,507.68	1,92,742.41	1,49,507.68	1,60,994.16
Less: Inter-Segment Elimination	(874.29)	(258.23)	(302.93)	(874.29)	(302.93)	(273.19)
Add: Unallocated Corporate Liabilities	808.02	779.83	634.62	808.02	634.62	622.12
Total Liabilities	1,92,676.14	1,82,047.57	1,49,839.37	1,92,676.14	1,49,839.37	1,61,343.09

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information/results of the respective segments without eliminating the proportionate share of other shareholders, and includes assets and liabilities of associates/joint ventures.

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the applicable circulars, guidelines and directions issued by the Reserve Bank of India (RBI) and the National Housing Bank (NHB) from time to time.
- The segment revenue and segment results include revenue and results of associate and joint venture entities (which have been consolidated using the equity method) as tabulated below:

(a) Reconciliation of Revenue from Operations with Total Segment Revenue from Operations:

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31 st March, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Segment Revenue from Operations	9,996.91	8,830.73	7,743.29	26,971.35	20,852.81	29,998.88
Less: Revenue of associate/joint venture entities, profits of which are equity accounted under the Ind AS framework	(1,213.52)	(1,123.18)	(816.01)	(3,444.92)	(1,483.56)	(2,616.58)
Add: Elimination of Intra Group revenue from transactions with associate/joint venture entities	16.67	13.00	10.86	39.15	21.44	33.35
Total Revenue from Operations	8,800.06	7,720.55	6,938.14	23,565.58	19,390.69	27,415.65

(b) Reconciliation of Profit Before Tax with Total Segment Results:

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31 st March, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Segment Results (Profit Before Tax)	1,136.64	1,114.14	3,610.86	3,276.56	5,159.38	6,101.87
Less: Share of associate/joint venture partners in associate/joint venture entities	(86.87)	(105.21)	(111.86)	(306.34)	(356.30)	(466.64)
Profit Before Tax	1,049.77	1,008.93	3,499.00	2,970.22	4,803.08	5,635.23

3 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31 st March, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Policyholders' Income from Life Insurance Operations						
Life Insurance Premium	3,658.18	3,189.18	3,289.46	9,663.82	8,831.40	13,381.83
Reinsurance ceded	(107.50)	(128.62)	(127.73)	(359.42)	(369.05)	(530.23)
Fees and commission Income	0.09	0.10	0.15	0.31	0.42	0.57
Interest Income	742.25	701.40	586.20	2,104.57	1,625.01	2,233.57
Dividend income	20.01	20.42	10.59	56.62	35.01	48.88
Net gain/(loss) on fair value changes	183.13	52.23	81.52	384.60	130.53	38.44
Other Income	7.02	3.58	3.64	16.93	8.28	13.02
Total	4,503.18	3,838.29	3,843.83	11,867.43	10,261.60	15,186.08
B Policyholders' Expense of Life Insurance Operations						
Finance Costs	5.11	3.01	2.50	10.93	7.96	10.81
Fees and Commission Expenses	239.90	197.17	199.87	571.39	472.05	793.72
Impairment on Financial Instruments	0.93	(0.03)	0.50	1.53	0.81	2.37
Employee Benefits Expenses	295.13	282.03	246.35	827.04	687.83	1,007.23
Benefits paid	1,560.70	1,947.98	1,284.92	4,959.94	3,686.24	5,211.97
Claims ceded to reinsurers	(88.61)	(78.20)	(85.21)	(275.97)	(235.17)	(299.23)
Change in valuation of liabilities	1,997.53	1,309.52	1,871.74	4,696.08	4,813.30	7,290.58
Depreciation and amortisation	27.53	20.79	20.19	69.82	57.41	83.21
Other Expenses	201.59	224.77	263.87	671.22	728.53	1,092.59
Sub Total	4,239.81	3,907.04	3,804.73	11,531.98	10,218.96	15,193.25
Add: Restricted life insurance surplus retained in Policyholders' Fund	229.73	(86.56)	28.92	295.94	6.15	(67.56)
Total	4,469.54	3,820.48	3,833.65	11,827.92	10,225.11	15,125.69

- 4 The Company during the quarter ended 30th June 2023, issued share capital through Qualified Institutional Placement of 10,00,00,000 shares to Qualified Institutional Buyers and through Preferential Issuance of 7,57,11,688 shares to its Promoter and a member of Promoter Group entity, both aggregating to ₹ 3,000 crore. In accordance with Ind AS 32, the costs that are attributable directly to the above transaction, have been recognised in equity.
- 5 Board of Directors of the Company at its meeting held on 27th March 2023, has approved the sale of its entire stake of 50.002% of the issued and paid-up share capital of Aditya Birla Insurance Brokers Limited to Edme Services Private Limited, part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund. The Company has filed an application dated 20th April 2023 with Insurance Regulatory and Development Authority of India ("IRDAI"), seeking approval of the proposed transaction.
- The proposed transaction is subject to receipt of the approval of IRDAI and other regulatory / statutory approvals and satisfaction of other conditions under the Share Purchase Agreement. Upon completion of the proposed transaction, ABIBL shall cease to be a subsidiary of the Company.
- 6 Aditya Birla Health Insurance Co. Limited ("ABHI") has made a preferential allotment of 5,07,07,454 equity shares of ₹ 10 each to Platinum Jasmine A 2018 Trust, acting through its trustee, Platinum Owl C 2018 RSC Limited, being a wholly owned subsidiary of Abu Dhabi Investment Authority ("ADIA"), on 21st October 2022.
- W.e.f. 21st October 2022, ABHI ceased to be a subsidiary and has been accounted as a joint venture. This has resulted in fair value gain of ₹ 2,739.07 crore in FY23 representing difference between fair value of retained interest in ABHI and derecognition of net assets of ABHI in accordance with 'Ind AS 110 - Consolidated Financial Statements'.
- As a result, financial results for the quarter and nine months ended 31st December 2023 are not comparable with the corresponding previous period/ FY23.
- 7 The Company, during the quarter and nine months ended 31st December 2023, has allotted 7,42,270 and 58,57,784 equity shares respectively of face value of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 01st February 2024 and the Statutory Auditors of the Company have carried out a limited review of the aforesaid results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For and on behalf of Board of Directors

Place: Mumbai
Date : 01st February 2024

Arun Kumar Adhikari
Director
DIN : 00591057
Duly authorised by the Board of Directors at its
Meeting held on 01st February 2024

Aditya Birla Capital Limited
Corporate Identity Number L67120GJ2007PLC058890
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ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023
₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31 st March, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	(a) Interest Income	39.04	22.01	4.60	63.57	16.00	19.84
	(b) Dividend Income	-	75.62	-	75.62	84.26	186.28
	(c) Net Gain/(Loss) on Fair Value Changes	9.29	36.51	3.35	52.71	8.49	12.44
	Total Revenue from Operations	48.33	134.14	7.95	191.90	108.75	218.56
2	Other Income	0.26	0.25	1.68	0.90	2.37	3.96
3	Total Income (1+2)	48.59	134.39	9.63	192.80	111.12	222.52
4	Expenses						
	(a) Finance Costs	0.03	0.05	0.02	0.10	0.06	0.08
	(b) Impairment on Financial Instruments	0.16	-	(0.21)	0.14	(0.31)	(0.60)
	(c) Employee Benefits Expense	7.72	7.24	6.70	21.98	18.17	25.86
	(d) Depreciation and Amortisation Expense	0.20	0.17	0.20	0.58	0.62	0.81
	(e) Other Expenses	6.77	6.10	2.08	14.77	6.99	12.17
	Total Expenses	14.88	13.56	8.79	37.57	25.53	38.32
5	Profit Before Tax (3-4)	33.71	120.83	0.84	155.23	85.59	184.20
6	Tax Expense						
	Current Tax	8.13	29.38	0.89	37.68	20.97	43.73
	Deferred Tax	-	0.39	0.80	0.39	0.22	(0.82)
	Total Tax Expense (Net)	8.13	29.77	1.69	38.07	21.19	42.91
7	Profit After Tax for the Period/Year (5-6)	25.58	91.06	(0.85)	117.16	64.40	141.29
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be Reclassified to Profit or Loss in Subsequent Periods	0.01	(0.02)	0.10	0.12	(0.01)	(0.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.00)	-	(0.02)	(0.03)	(0.00)	0.14
	Other Comprehensive Income (Net of Tax)	0.01	(0.02)	0.08	0.09	(0.01)	(0.40)
9	Total Comprehensive Income (7+8)	25.59	91.04	(0.77)	117.25	64.39	140.89
10	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,599.56	2,598.82	2,416.97	2,599.56	2,416.97	2,417.99
11	Other Equity						7,679.95
12	Earnings per Equity Share of ₹ 10 each (^ - not annualised) *						
	Basic- ₹	0.10 [^]	0.35 [^]	(0.00) [^]	0.46 [^]	0.27 [^]	0.58
	Diluted - ₹	0.10 [^]	0.35 [^]	(0.00) [^]	0.46 [^]	0.27 [^]	0.58

* Earning per equity share is restricted to two decimal.

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 2 The Company during the quarter ended 30th June 2023, issued equity share capital through Qualified Institutional Placement of 10,00,00,000 shares to Qualified Institutional Buyers and through Preferential Issuance of 7,57,11,688 shares to its Promoter and a member of Promoter Group entity, both aggregating to ₹ 3,000 crore. In accordance with Ind AS 32, the costs that are attributable directly to the above transaction, have been recognised in equity.
- 3 The Company, during the quarter and nine months ended 31st December, 2023 has allotted 7,42,270 and 58,57,784 Equity Shares face value of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 4 During the previous year, Board of Directors of the Company has approved the sale of its entire stake of 50.002% of the issued and paid-up share capital of Aditya Birla Insurance Brokers Limited to Edme Services Private Limited, part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund. The Company has filed an application dated 20th April, 2023 with Insurance Regulatory and Development Authority of India ("IRDAI"), seeking approval of the proposed transaction.

The proposed transaction is subject to receipt of the approval of Insurance Regulatory and Development Authority of India ("IRDAI") and other regulatory / statutory approvals and satisfaction of other conditions under the Share Purchase Agreement. Upon completion of the proposed transaction, ABIBL shall cease to be a subsidiary of the Company.
- 5 The main business of the Company is Investment activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 01st February, 2024. The Statutory Auditors of the Company have carried out limited review of the aforesaid results, pursuant to

For and on behalf of the Board of Directors

Place : Mumbai
Date : 01st February 2024

Arun Kumar Adhikari
Director
DIN : 00591057
Duly authorised by the Board of Directors at its
Meeting held on 01st February 2024

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