



ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

₹ crore

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31st Dec, 2019 (Unaudited)	30th Sept, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
1 Revenue from Operations						
Interest Income	1,775.64	1,780.63	1,696.28	5,391.98	4,665.47	6,418.88
Dividend Income	0.01	0.08	1.01	8.32	9.29	11.20
Fees and Commission Income	249.09	220.49	190.96	718.03	617.30	823.98
Net Gain on Fair Value Changes	55.67	62.84	27.50	154.26	48.76	85.40
Policyholders' Income from Life Insurance Operations (Refer Note: 3)	2,016.23	1,743.72	1,701.82	5,111.30	4,698.68	7,227.94
Policyholders' Income from Health Insurance Operations (Refer Note: 3)	206.77	143.89	136.89	493.44	312.08	490.56
Sale of services	22.31	24.29	25.50	70.08	82.32	105.55
Total Revenue from Operations	4,325.72	3,975.94	3,779.96	11,947.41	10,433.90	15,163.51
2 Other Income	3.33	4.90	1.33	15.35	7.27	8.46
3 Total Income (1+2)	4,329.05	3,980.84	3,781.29	11,962.76	10,441.17	15,171.97
4 Expenses						
(a) Finance Costs	1,142.32	1,166.92	1,097.57	3,483.85	2,994.81	4,109.06
(b) Fees and Commission Expense	123.10	90.06	96.76	310.26	267.88	358.17
(c) Impairment on financial instruments including loss on derecognition of financial assets at amortised cost (Expected Credit Loss)	168.94	152.45	73.14	429.21	162.65	227.75
(d) Employee Benefits Expense	183.42	188.32	194.50	572.71	590.47	788.45
(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 3)	2,022.74	1,729.61	1,684.92	5,104.49	4,713.72	7,130.07
(f) Policyholders' Expense of Health Insurance Operations (Refer Note: 3)	260.58	214.27	190.26	682.60	498.50	743.69
(g) Depreciation and Amortisation Expense	25.14	24.43	14.84	74.16	42.60	57.89
(h) Other Expenses	126.77	118.43	129.36	354.89	357.86	602.08
Total Expenses	4,053.01	3,684.49	3,481.35	11,012.17	9,628.49	14,017.16
5 Profit before share of Joint Venture Companies, Exceptional items and tax (3 - 4)	276.04	296.35	299.94	950.59	812.68	1,154.81
6 Share of Profit / (Loss) of Joint Venture Companies	66.14	75.47	54.93	200.53	159.33	225.84
7 Profit Before Tax (5+6)	342.18	371.82	354.87	1,151.12	972.01	1,380.65
8 Tax Expense						
Relating to other than revenue account of Life Insurance Policyholders'						
Current Tax	94.48	66.99	136.13	341.29	418.07	605.73
Short/ (Excess) Provision for Tax Related to Earlier Years (Net)	0.08	(10.19)	(1.81)	(10.11)	(2.19)	(4.40)
Deferred Tax	0.46	64.83	3.31	61.72	(18.75)	(56.02)
Relating to revenue account of Life Insurance Policyholders'						
Current Tax	6.11	7.26	8.88	18.16	18.40	24.04
Total tax expense	101.13	128.89	146.51	411.06	415.53	569.35
9 Profit after tax for the period (including Non-Controlling Interest) (7- 8)	241.05	242.93	208.36	740.06	556.48	811.30
10 Loss / (Profit) attributable to Non-Controlling Interest	9.43	12.85	5.43	36.04	56.05	59.64
11 Profit for the period attributable to Owners of the Company (9 +10)	250.48	255.78	213.79	776.10	612.53	870.94
12 Other Comprehensive Income (OCI)						
Relating to revenue account of Life Insurance Policyholders'						
(i) Items that will not be reclassified to profit or loss in subsequent periods	(0.90)	(2.57)	1.65	(4.01)	1.54	0.48
(ii) Items that will be reclassified to profit or loss in subsequent periods	31.48	31.93	127.29	173.32	(5.10)	50.48
Less: Transferred to Policyholders' Fund in the Balance Sheet	(30.58)	(29.36)	(128.94)	(169.31)	3.56	(50.96)
Relating to revenue account of Health Insurance Policyholders'						
(i) Items that will not be reclassified to profit or loss in subsequent periods	2.39	(0.36)	(0.68)	1.95	(0.72)	(0.87)
(ii) Items that will be reclassified to profit or loss in subsequent periods	0.59	1.91	2.53	4.18	(1.89)	(0.52)
Relating to Others						
(i) Items that will not be reclassified to profit or loss in subsequent periods	12.01	(5.52)	3.04	14.05	(0.56)	(2.47)
Income tax relating to items that will not be reclassified to profit and loss	(1.84)	0.86	1.89	(2.00)	2.23	2.47
(ii) Items that will be reclassified to profit or loss in subsequent periods	6.57	18.57	42.18	69.60	(27.88)	7.77
Income tax relating to items that will be reclassified to profit and loss	(0.51)	(2.61)	(5.79)	(9.33)	4.64	(0.80)
13 Other Comprehensive Income for the period/year	19.21	12.85	43.17	78.45	(24.18)	5.58
14 Total Comprehensive Income (after tax) (9+13)	260.26	255.78	251.53	818.51	532.30	816.88
15 Profit for the period/year attributable to						
Owners of the Company	250.48	255.78	213.79	776.10	612.53	870.94
Non-Controlling interest	(9.43)	(12.85)	(5.43)	(36.04)	(56.05)	(59.64)
16 Other Comprehensive Income attributable to						
Owners of the Company	7.88	5.85	20.83	36.20	(11.55)	2.19
Non-Controlling interest	11.33	7.00	22.34	42.25	(12.63)	3.39
17 Total Comprehensive Income attributable to						
Owners of the Company	258.36	261.63	234.62	812.30	600.98	873.13
Non-Controlling interest	1.90	(5.85)	16.91	6.21	(68.68)	(56.25)
18 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,313.22	2,202.56	2,201.40	2,313.22	2,201.40	2,201.40
19 Other Equity						7,310.95
20 Earnings per Equity Share of ₹ 10 each (A - not annualised)						
Basic - ₹	1.09 ^A	1.16 ^A	0.97 ^A	3.48 ^A	2.78 ^A	3.96
Diluted - ₹	1.09 ^A	1.16 ^A	0.97 ^A	3.47 ^A	2.77 ^A	3.95



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

₹ crore

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31st Dec, 2019 (Unaudited)	30th Sept, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
1 Segment Revenue						
NBFC	1,522.55	1,558.16	1,461.69	4,695.68	4,079.55	5,607.27
Housing Finance	332.86	325.07	275.06	967.64	735.91	1,025.05
Life Insurance	2,066.45	1,791.30	1,748.16	5,252.09	4,829.10	7,411.68
Asset Management	318.65	322.75	338.25	957.02	1,087.20	1,407.18
General Insurance Broking	148.14	116.37	115.19	399.74	341.06	448.64
Stock and Securities Broking	39.52	40.07	41.61	124.98	128.68	171.52
Health Insurance	212.22	148.54	139.67	506.70	318.43	499.81
Other Financial Services	13.02	10.12	6.32	35.26	22.51	26.86
Total Segmental Revenue	4,653.41	4,312.38	4,125.95	12,939.11	11,542.44	16,598.01
Less: Inter Segment Revenue	(8.07)	(13.52)	(7.63)	(33.35)	(22.01)	(27.64)
Total Segment Revenue from Operations [Refer note 2 (b)]	4,645.34	4,298.86	4,118.32	12,905.76	11,520.43	16,570.37
2 Segment Results (Profit Before Tax)						
NBFC	272.49	317.07	323.13	990.23	975.31	1,328.01
Housing Finance	35.05	35.55	32.30	109.43	66.57	106.94
Life Insurance	33.51	41.43	49.08	99.82	69.12	131.46
Asset Management	173.44	175.35	165.53	524.16	466.55	646.76
General Insurance Broking	7.07	11.36	3.56	42.34	26.99	27.35
Stock and Securities Broking	3.65	4.07	3.62	12.87	9.68	14.00
Health Insurance	(52.91)	(69.87)	(53.51)	(187.81)	(190.90)	(256.89)
Other Financial Services	(23.28)	(43.48)	(59.62)	(118.22)	(148.02)	(200.71)
Total Segment Results [Refer note 2 (c)]	449.02	471.48	464.09	1,472.82	1,275.30	1,796.92
3 Segment Assets (Including Goodwill)	As on	As on	As on	As on	As on	As on
	31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
NBFC	51,807.54	51,810.55	50,710.85	51,807.54	50,710.85	52,035.27
Housing Finance	12,973.55	12,797.08	11,275.27	12,973.55	11,275.27	11,474.47
Life Insurance	45,934.27	44,342.74	41,546.14	45,934.27	41,546.14	43,382.35
Asset Management	1,668.46	1,504.91	1,498.39	1,668.46	1,498.39	1,417.91
General Insurance Broking	155.33	156.46	122.03	155.33	122.03	121.17
Stock and Securities Broking	715.45	729.38	811.82	715.45	811.82	880.13
Health Insurance	995.27	889.02	555.58	995.27	555.58	670.71
Other Financial Services	907.71	488.56	439.61	907.71	439.61	412.66
Total Segment Assets	1,15,157.58	1,12,718.70	1,06,959.69	1,15,157.58	1,06,959.69	1,10,394.67
Inter-Segment Elimination	(217.45)	(210.84)	(224.93)	(217.45)	(224.93)	(203.42)
Add: Unallocated Corporate Assets	480.74	445.68	285.41	480.74	285.41	328.13
Total Assets	1,15,420.87	1,12,953.54	1,07,020.17	1,15,420.87	1,07,020.17	1,10,519.38
4 Segment Liabilities	As on	As on	As on	As on	As on	As on
	31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
NBFC	43,936.11	44,103.89	43,693.43	43,936.11	43,693.43	44,745.80
Housing Finance	11,729.73	11,583.15	10,137.29	11,729.73	10,137.29	10,308.91
Life Insurance	43,315.05	41,773.34	39,193.58	43,315.05	39,193.58	40,933.53
Asset Management	261.65	241.66	214.13	261.65	214.13	202.52
General Insurance Broking	141.27	138.98	92.17	141.27	92.17	98.24
Stock and Securities Broking	499.03	515.47	605.87	499.03	605.87	670.84
Health Insurance	649.95	595.80	388.43	649.95	388.43	478.01
Other Financial Services	1,333.31	1,943.77	1,693.44	1,333.31	1,693.44	1,749.81
Total Segment Liabilities	1,01,866.10	1,00,896.06	96,018.34	1,01,866.10	96,018.34	99,187.66
Inter-Segment Elimination	(217.45)	(210.84)	(224.93)	(217.45)	(224.93)	(203.42)
Add: Unallocated Corporate Liabilities	307.32	286.67	269.96	307.32	269.96	254.81
Total Liabilities	1,01,955.97	1,00,971.89	96,063.37	1,01,955.97	96,063.37	99,239.05

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 (a) The segment revenue, segment results, segments assets and segment liabilities include revenue, results, assets and liabilities of joint venture entities (which have been consolidated using the equity method) as tabulated below:
- 2 (b) Reconciliation of Revenue from Operations with Total Segment Revenue from Operations :

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Segment Revenue from Operations	4,645.34	4,298.86	4,118.32	12,905.76	11,520.43	16,570.37
Less: Revenue of joint venture entities, profits of which are equity accounted under the Ind AS framework	(321.65)	(324.70)	(340.44)	(963.84)	(1,092.88)	(1,415.52)
Add: Elimination of Intra Group revenue from transactions with joint venture entities	2.03	1.78	2.08	5.49	6.35	8.66
Total Revenue from Operations	4,325.72	3,975.94	3,779.96	11,947.41	10,433.90	15,163.51

- 2 (c) Reconciliation of Profit Before Tax with Total Segment Results:

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Segmental Results	449.02	471.48	464.09	1,472.82	1,275.30	1,796.92
Less: Share of joint venture partners (not included in share of profits of the Group) in joint venture entities	(106.84)	(99.66)	(109.22)	(321.70)	(303.29)	(416.27)
Profit Before Tax	342.18	371.82	354.87	1,151.12	972.01	1,380.65

- 3 Following are the Policyholders' Income and Expenses from Insurance Operations included in above results

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Policyholders' Income from Life Insurance Operations						
Life Insurance Premium	1,760.32	1,517.27	1,559.51	4,403.60	4,186.94	6,423.56
Reinsurance ceded	(65.03)	(61.66)	(58.61)	(187.86)	(166.77)	(225.64)
Fees and commission Income	0.24	0.26	0.30	0.82	1.15	1.49
Interest income	280.39	268.71	222.46	805.44	626.06	869.74
Dividend income	5.60	6.03	5.30	18.72	17.90	23.95
Net gain on fair value changes	35.56	13.25	(28.38)	67.77	30.17	130.46
Other Income	(0.85)	(0.14)	1.24	2.81	3.23	4.38
Total	2,016.23	1,743.72	1,701.82	5,111.30	4,698.68	7,227.94
B Policyholders' Income from Health Insurance Operations						
Health Insurance Premium	230.87	171.76	138.64	545.73	315.54	496.80
Reinsurance ceded	(48.17)	(54.24)	(7.87)	(111.09)	(17.95)	(27.94)
Fees and commission Income	14.65	18.27	0.88	33.79	2.03	3.17
Interest income	8.43	7.47	4.52	22.40	11.33	16.75
Net gain on fair value changes	0.89	0.53	0.65	2.34	1.07	1.72
Other Income	0.10	0.10	0.07	0.27	0.06	0.06
Total	206.77	143.89	136.89	493.44	312.08	490.56
C Policyholders' Expense of Life Insurance Operations						
Finance Costs	2.62	2.23	0.02	7.55	0.05	0.06
Fees and Commission Expenses	123.65	104.95	112.05	307.82	256.59	419.19
Impairment on Financial Instruments	0.75	0.17	0.35	1.13	2.50	2.28
Employee Benefits Expenses	177.08	181.12	169.20	522.94	464.97	637.45
Benefits paid	1,342.48	1,275.55	977.73	3,865.37	3,203.22	4,553.36
Claims ceded to reinsurers	(47.62)	(47.06)	(70.46)	(180.52)	(135.56)	(178.46)
Change in valuation of liabilities	247.78	72.82	368.21	129.85	521.20	1,191.79
Depreciation and amortization	19.03	12.76	6.53	52.97	17.58	25.44
Other Expenses	136.60	128.74	138.59	378.03	372.41	451.66
Sub total	2,002.37	1,731.28	1,702.22	5,085.14	4,702.96	7,102.77
Add: Restricted life insurance surplus retained in Policyholders' Fund	20.37	(1.67)	(17.30)	19.35	10.76	27.30
Total	2,022.74	1,729.61	1,684.92	5,104.49	4,713.72	7,130.07
D Policyholders' Expense of Health Insurance Operations						
Finance Costs	(0.16)	1.13	-	2.08	-	-
Fees and Commission Expenses	30.15	18.10	13.94	63.98	34.59	54.97
Employee Benefits Expenses	64.73	61.24	52.21	174.23	142.58	192.68
Benefits paid	79.40	74.99	48.66	220.21	121.77	188.65
Claims ceded to reinsurers	(11.72)	(10.12)	(2.43)	(25.61)	(6.97)	(9.98)
Change in valuation of liabilities	26.25	14.97	35.65	74.75	81.87	134.70
Depreciation and amortization	7.60	7.11	3.59	21.28	8.97	12.93
Other Expenses	64.33	46.85	38.64	151.68	115.69	169.74
Total	260.58	214.27	190.26	682.60	498.50	743.69

- 4 Effective 1st April, 2019, the Group has adopted IndAS 116 'Leases' and capitalised assets taken on operating lease. The transition was effected using modified retrospective method and impact thereof has been recognised as an adjustment to the retained earnings as at 1st April, 2019. In the Statement of Profit and Loss for the current quarter and nine months ended, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability. Resultantly the related figures for the current quarter and nine months ended are not comparable with previous comparative periods. The impact of transition on the profit after tax for the quarter and nine months ended 31st December, 2019 is not material.
- 5 The Company, during the quarter and nine months ended 31st December, 2019, has allotted 6,66,486 and 18,19,889 equity shares respectively of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 6 On 16th October, 2019, the Company has made a preferential allotment of 11,00,00,000 Equity Shares of ₹ 10 each at a premium of ₹ 90 per share amounting to ₹ 1,100 crore. The issuance was made pursuant to the shareholder and regulatory approvals.
- 7 The previous period figures have been regrouped or rearranged wherever necessary.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 31st January, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants

Sanjiv V. Pilgaonkar
Partner

Place: Mumbai
Date: 31st January, 2020

Kumar Mangalam Birla
Chairman
DIN : 00012813

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ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2019 (Unaudited)	30th Sept, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st March, 2019 (Audited)
1	Revenue from Operations						
	Interest Income	5.27	5.17	5.67	15.34	13.89	18.45
	Dividend Income	-	83.92	-	83.92	85.71	162.21
	Net (Loss)/Gain on Fair Value Changes	1.57	0.23	(2.71)	1.90	(0.72)	(2.88)
	Total Revenue from Operations	6.84	89.32	2.96	101.16	98.88	177.78
2	Other Income	0.20	0.16	0.42	0.58	0.52	0.71
3	Total Income (1+2)	7.04	89.48	3.38	101.74	99.40	178.49
4	Expenses						
	(a) Finance Costs	14.13	28.35	29.44	71.52	61.86	88.53
	(b) Impairment on Financial Instruments Including Loss on Derecognition of Financial Assets at Amortised Cost (Expected Credit Loss)	0.06	0.35	0.13	0.37	0.14	0.18
	(c) Employee Benefits Expense	5.11	3.53	6.96	19.93	22.66	27.05
	(d) Depreciation and Amortisation Expense	0.34	0.35	0.22	1.02	0.66	0.87
	(e) Other Expenses	9.85	11.90	13.49	32.78	32.25	43.18
	Total Expenses	29.49	44.48	50.24	125.62	117.56	159.81
5	Profit/(Loss) Before Exceptional Items and Tax (3-4)	(22.45)	45.00	(46.86)	(23.88)	(18.16)	18.68
6	Exceptional Items (Refer Note 5)	-	-	-	-	-	(30.32)
7	Profit/(Loss) Before Tax (5+6)	(22.45)	45.00	(46.86)	(23.88)	(18.16)	(11.64)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Short/(Excess) Provision for Tax Related to Earlier Years	-	-	(1.81)	-	(2.43)	(2.43)
	Deferred Tax	-	(2.20)	-	(2.20)	0.39	0.39
	Total Tax Expense	-	(2.20)	(1.81)	(2.20)	(2.04)	(2.04)
9	Profit/(Loss) After Tax For The Period (7-8)	(22.45)	47.20	(45.05)	(21.68)	(16.12)	(9.60)
10	Other Comprehensive Income (OCI)						
	Items that will not be Reclassified to Profit or Loss in Subsequent Periods	0.01	(0.04)	0.03	(0.48)	(0.00)	0.03
11	Total Comprehensive Income (9+10)	(22.44)	47.16	(45.02)	(22.16)	(16.12)	(9.57)
12	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,313.22	2,202.56	2,201.40	2,313.22	2,201.40	2,201.40
13	Other Equity						5,093.60
14	Earnings per Equity Share of ₹ 10 each (^ - not annualised)						
	Basic- ₹	(0.10 [^])	0.21 [^]	(0.20 [^])	(0.10 [^])	(0.07 [^])	(0.04)
	Diluted - ₹	(0.10 [^])	0.21 [^]	(0.20 [^])	(0.10 [^])	(0.07 [^])	(0.04)

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 Effective 1st April, 2019, the Group has adopted IndAS 116 'Leases' and capitalised assets taken on operating lease. The transition was effected using modified retrospective method and impact thereof has been recognised as an adjustment to the retained earnings as at 1st April, 2019. In the Statement of Profit and Loss for the current quarter and half year ended, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability. Resultantly the related figures for the current quarter and nine months ended are not comparable with previous comparative periods. The impact of transition on the profit after tax for the quarter and nine months ended 31st December, 2019 is not material.
- 3 The Company, during the quarter and nine months ended 31st December, 2019, has allotted 6,66,486 and 18,19,889 equity shares respectively of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 4 On 16th October, 2019, the Company has made a preferential allotment of 11,00,00,000 Equity Shares of ₹ 10 each at a premium of ₹ 90 per share amounting to ₹ 1,100 crore. The issuance was made pursuant to the shareholder and regulatory approvals.
- 5 During the previous year, the Company has made an assessment of its investments in Equity Shares of Aditya Birla MyUniverse Limited ₹ 71.11 crore and Loan given to ABCSL-Employee Welfare Trust ₹ 9.48 crore. Based on such assessments, board approved business plan and independent valuation report, an amount of ₹ 24.01 crore and ₹ 6.31 crore has been provided as impairment loss respectively.
- 6 The main business of the Company is Investment activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- 7 The previous period's figures have been regrouped or rearranged wherever necessary.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 31st January, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants

Sanjiv V. Pilgaonkar
Partner

Place : Mumbai
Date : 31st January, 2020

Kumar Mangalam Birla
Chairman
DIN: 00012813

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