

## Press Release

### Aditya Birla Sun Life Mutual Fund Launches Multi-Index Fund Of Funds

- **Aditya Birla Sun Life Multi-Index Fund of Funds** is an open-ended fund of funds, investing in ETFs and Index Funds
- **Aditya Birla Sun Life Multi-Index Fund of Funds** to invest across passively managed domestic & international equity, debt and gold & silver

**Mumbai, September 28, 2022:** Aditya Birla Sun Life AMC Limited, a subsidiary of Aditya Birla Capital Limited and an investment manager to Aditya Birla Sun Life Mutual Fund, has announced the launch of a Multi-Index Fund of Funds (FoF) NFO, an open-ended fund of funds that invests in ETFs and Index Funds.

A fund of funds invests in units of another mutual fund scheme and a multi-index fund of funds will invest in passively managed instruments such as ETFs and Index Funds of equity and equity-related instruments (domestic index funds & ETFs as well as overseas ETFs ), fixed income securities, Gold / Silver.

With the launch of this fund of funds, we address some of the questions investors may have, before making a sound investment decision.

*Which mutual fund scheme to invest in? Is it the right time to invest? What is the cost? Is it tax efficient? Which stocks/sectors to invest in? Which asset class to invest in?*

A multi-index fund of funds is a credible solution to these pain points. An in-house model determines optimal asset allocation to invest in the most apt themes across the industry. Equity exposure can help provide growth and diversification, debt can help provide stability while gold and silver can act as a hedge against any macro risk. All of this is at a low cost due to investments in passive funds.

The Aditya Birla Sun Life Multi-Index FoF will be available for subscription from 26<sup>th</sup> September 2022 to 10<sup>th</sup> October 2022.

Commenting on the launch, **Mr A. Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Limited** said, " *Our multiple funds help investors take exposure in various stocks/sectors while our fund of funds will help investors to select among the many schemes available at the same time. A multi-index fund of funds, therefore, is a simple, all-weather solution providing flexibility to the money manager to invest in passively managed ETFs and Index Funds across asset classes ranging from equity to debt to precious metals. The fund of funds provides the convenience of investing at a reasonable cost and is tax efficient.*"

### **About Aditya Birla Sun Life AMC Limited**

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is co-owned and backed by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 8.1 million investor folios with a pan India presence across 280 plus locations and a total AUM of over Rs. 2,926 billion for the quarter ending June 30, 2022, under its suite of the mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

### **About Aditya Birla Capital Limited**

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. Powered with more than 33,500 employees, the subsidiaries of ABCL have a nationwide reach with 1094 branches and more than 2,00,000 agents/channel partners and several bank partners. Aditya Birla Capital Limited is a part of the Aditya Birla Group, in the league of Fortune 500. Anchored by an extraordinary force of over 140,000 employees, belonging to 100 nationalities, the Aditya Birla Group operates in 36 countries across the globe.

### **About Sun Life**

Sun Life is a leading international financial services organization providing asset management, wealth, insurance and health solutions to individual and institutional Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2022, Sun Life had total assets under management of \$1.26 trillion. For more information, please visit [www.sunlife.com](http://www.sunlife.com).

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

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