# Aditya Birla Sun Life AMC Ltd.



(A part of Aditya Birla Capital Ltd.)

#### PRESS RELEASE

# **Key Highlights**

- Revenue grew by 42% year-on-year from Rs. 2,737 million to Rs 3,889 million
- Profit after tax grew by 79% year-on-year from Rs. 1,028 million to Rs. 1,846 million
- Mutual Fund QAAUM was at Rs. 2,969 billion in Q1 FY24
- Equity Mutual Fund QAAUM was Rs. 1,186 billion and Equity Mix to overall MF QAAUM at 40% in Q1 FY 24
- Monthly SIP book grew by 10% year on year to Rs. 9.87 billion

**Mumbai, July 26, 2023:** Aditya Birla Sun Life AMC Limited (ABSL AMC), a part of Aditya Birla Capital Limited, announced its unaudited financial results for the guarter ended June 30, 2023.

### **Business Highlights:**

- ABSL AMC's total QAAUM including Alternate assets stood at Rs. 3,084 billion for the quarter ending June 30, 2023. ABSL AMC Mutual Fund QAAUM is at Rs. 2,969 billion
- Equity MF QAAUM stood at Rs 1,186 billion for Q1 FY24 with mix at 40%
- Individual Monthly AAUM at Rs 1,501 billion for June 2023. Individual mix is at 49% of total AUM
- B-30 Monthly AAUM at Rs 493 billion for June 2023. B-30 mix is at 16% of total AUM
- ABSL AMC serviced 7.91 million folios for the quarter ending June 30, 2023. Added around 0.1 million new folios in Q1 FY24
- Monthly systematic inflows (including STP) for June 2023 is Rs. 9.87 billion with 3.26 million accounts
- Registered around 2,05,000 new SIP (including STP) for Q1 FY24
- For Q1 FY24, around 83% of overall transactions done digitally and 76% new folios added digitally.
- Over 74,500 KYD-compliant MFDs, 300+ National Distributors and 85+ Banks serviced through 290+ locations of which over 80% is in B-30 cities
- Passive AUM at Rs 287 billion, with two times growth since June-2022
- Commitment of Rs 8.93 billion raised in India Equity Services Fund (CAT III AIF)

# Financial Highlights:

- 1. Q1 FY24 Revenue was at Rs. 3,889 million up 42% year-on-year
- 2. Q1 FY24 Profit after Tax was at Rs. 1,846 million up 79% year-on-year

#### About Aditya Birla Sun Life AMC Limited

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is co-owned and backed by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 7.91 million investor folios with a pan India presence across 290 plus locations and a total AUM of Rs. 3,084 billion for the quarter ending June 30, 2023 under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

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