

PRESS RELEASE

Key Highlights

- ABSLAMC registered highest ever profit in FY24.
- Profit before Tax for FY24 is at Rs. 10.1 bn; up by 27% Y-o-Y and Profit after Tax is at Rs. 7.8 bn; up by 31% Y-o-Y.
- Total Revenue for FY24 is at Rs. 16.4 bn; up 21% Y-o-Y.
- Proposed dividend of INR 13.5 per share for FY24.
- MF QAAUM witnessed growth of 21% Y-o-Y to Rs. 3,317 billion in Q4 FY24.
- Equity MF QAAUM increased by 31% Y-o-Y to Rs. 1,520 billion in Q4 FY24. Equity mix has grown from 42% in Q4 FY23 to 46% in Q4 FY24.
- SIP Book at INR 12.52 bn for March 2024; up by 25% Y-o-Y. New SIP registrations for Q4 FY24 was at ~5,96,400; up by 125% Y-o-Y.
- ABSLAMC serviced 8.59 million as of March 31, 2024. Added around 1.1 mn new folios in FY24.

Mumbai, April 26, 2024: Aditya Birla Sun Life AMC Limited (ABSLAMC) announced its audited financial results for the quarter and year ending March 31, 2024.

Business Highlights:

- ABSLAMC's overall QAAUM including Alternate assets grew by 21% year-on-year to Rs. 3,458 billion for the quarter ending March 31, 2024. ABSLAMC Mutual Fund QAAUM also witnessed growth of 21% year-on-year to Rs. 3,317 billion.
- Equity Mutual Fund QAAUM increased by 31% year-on-year to Rs. 1,520 billion for quarter ending March 31, 2024. Equity Mutual Fund mix increased from 42% in Q4 FY23 to 46% Q4 FY24.
- Individual Monthly AAUM has increased by 23% year-on-year to Rs. 1,732 billion for March 2024. Individual mix is at 52% of Mutual Fund AUM.
- B-30 Monthly AAUM has increased by 29% year-on-year to Rs. 578 billion for March 2024. B-30 mix is at 17.5% of Mutual Fund AUM.
- Passive AUM stood at Rs. 289 billion as of March 31, 2024.
- ABSLAMC serviced 8.59 million folios as of March 31, 2024. Added around 1.1 million new folios for year ending March 31, 2024.
- Monthly systematic flows (including STP) witnessed growth of 25% year-on-year to Rs. 12.52 billion for March 2024 with 3.58 million accounts.
- Registered around 5,96,400 new SIPs (including STP) for the quarter ending March 31, 2024, witnessing year-on-year growth of 125%.
- Over 81,000 KYD-compliant MFDs, 305+ National Distributors and 85 Banks serviced through 290+ locations of which over 80% are in B-30 cities.

Financial Highlights:

- Registered highest ever Profit in FY24
- FY24 Profit before Tax is at Rs 10.1 billion; up 27% year-on-year.
- FY24 Profit after Tax is at Rs 7.8 billion; up 31% year-on-year.
- FY24 Revenue is at Rs. 16.4 billion; up 21% year-on-year.
- Q4 FY24 Revenue is at Rs. 4.4 billion; up 34% year-on-year.
- Q4 FY24 Profit before Tax is at Rs 2.7 billion; up 48% year-on-year.
- Q4 FY24 Profit after Tax is at Rs 2.1 billion; up 54% year-on-year.

About Aditya Birla Sun Life AMC Limited

Aditya Birla Sun Life AMC Limited (ABSLAMC) was incorporated in the year 1994. Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. are the promoters and major shareholders of the Company.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 8.59 million investor folios with a pan India presence across 290 plus locations and overall AUM of Rs. 3,458 billion for the quarter ending March 31, 2024 under its suite of Mutual Fund (excluding domestic FoFs), Portfolio Management Services, Alternative Investment Funds, Offshore and Real Estate offerings.

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