

Press Release

Aditya Birla Sun Life Mutual Fund Launches

Aditya Birla Sun Life US Treasury Bond ETFs Fund of Funds

Mumbai, October 16, 2023: Aditya Birla Sun Life AMC Limited, a subsidiary of Aditya Birla Capital Limited and investment manager for Aditya Birla Sun Life Mutual Fund, has launched 2 new fund offers, **Aditya Birla Sun Life US Treasury 1-3 Year Bond ETFs Fund of Funds** and **Aditya Birla Sun Life US Treasury 3-10 Year Bond ETFs Fund of Funds**. These open-ended funds of funds invest in units of ETFs focusing on **US Treasury Bonds** with maturities between 1-3 years and 3-10 years, respectively. The 2 New Fund Offers (NFO) will be open for subscription from **October 16, 2023 to October 30, 2023**.

The FED funds **rate** at a multi-decade **high** and the **potential** for rate **cuts** in 2024 has created an **attractive** investment **opportunity** in US government grade debt. The **difference** between **India** and **US** sovereign rates at a **decadal low** also provides a great **opportunity** to invest in US treasuries.

Aditya Birla Sun Life US Treasury 1-3 Year Bond ETFs Fund of Funds is suitable for investors with **shorter** investment horizon and who are relatively **risk averse**. The **benefits** include higher absolute yield, lower volatility & duration risk and an opportunity to earn capital gains.

Aditya Birla Sun Life US Treasury 3-10 Year Bond ETFs Fund of Funds is suitable for investors with **long term** investment horizon and who have a **higher risk profile**. The **benefits** include locking in higher yield for long-term, adding duration to portfolio and an opportunity to earn capital gains.

Commenting on the new fund offers, **A. Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Ltd**, said, *"Our new passive offerings present an opportunity for investors to potentially earn higher returns, gain currency diversity, and access a trusted treasury market. It enables the investor to tap into the unique opportunity arising from a temporary yield curve dislocation in one of world's largest debt markets. At ABSLAMC, we always strive to offer innovative solutions that suit our investors' changing needs."*

Disclaimers

The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

Mutual Fund Investments are subject to market risks, read all scheme-related documents carefully.

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About Aditya Birla Sun Life AMC Limited

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is co-owned and backed by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 7.91 million investor folios with a pan India presence across 290 plus locations and a total AUM of Rs. 3,084 billion for the quarter ending June 30, 2023 under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is the holding company for the financial services businesses of the Aditya Birla Group.

Through its subsidiaries/JVs that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to the diverse needs of its customers across their life cycle. Powered by more than 38,000 employees, the businesses of ABCL have a nationwide reach with over 1,331 branches, more than 2,00,000 agents / channel partners and several bank partners.

As of June 30, 2023, Aditya Birla Capital Limited manages aggregate assets under management of about Rs. 3.9 Lakh Crore with a consolidated lending book of over Rs. 1 Lakh Crore through its subsidiaries and joint ventures.

Aditya Birla Capital Limited is a part of the global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 185,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - metals, pulp and fibre, chemicals, textiles, carbon black, telecom, cement, financial services, fashion retail and renewable energy. Today, over 50% of the Group's revenues flow from overseas operations that span 36 countries in North and South America, Africa, Asia, and Europe.

About Sun Life

Sun Life is a leading international financial services organization providing asset management, wealth, insurance and health solutions to individual and institutional Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2023, Sun Life had total assets under management of \$1.37 trillion. For more information, please visit www.sunlife.com. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

For media queries, please connect with:

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