

## Aditya Birla Sun Life Mutual Fund Launches

### Aditya Birla Sun Life Nifty India Defence Index Fund

***The NFO will be open for subscription from 9<sup>th</sup> August 2024 to 23<sup>rd</sup> August 2024  
The NFO provides an opportunity to arm the portfolio with India's Defence Sector***

**Mumbai, August 09, 2024:** Aditya Birla Sun Life AMC Limited (ABSLAMC) was incorporated in the year 1994. Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. are the promoters and major shareholders of the Company. ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. The asset manager has announced the launch of the **Aditya Birla Sun Life Nifty India Defence Index Fund**, an open-ended index fund tracking the Nifty India Defence Index. **The New Fund Offer (NFO) will remain open from 9<sup>th</sup> August 2024 to 23<sup>rd</sup> August 2024.**

India's defence sector is undergoing a significant transformation, driven by the government's emphasis on self-reliance and modernization. With a defence budget of INR 6.22 lakh crore and projected 15% CAGR in capital expenditure from FY24-30, India is enhancing both military capabilities and economic resilience. The Aditya Birla Sun Life Nifty India Defence Index Fund offers investors an opportunity to participate in this industry momentum. By tracking the Nifty India Defence Index, the fund provides exposure to a diverse range of companies contributing to the nation's defence capabilities. This includes players involved in manufacturing, aerospace, shipbuilding, and defence electronics.

Commenting on the new fund launch, **A. Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Ltd, said,** *"The government has significantly increased its investment in the defence sector to meet internal needs, reduce import dependence and produce for the rising global demand. The focus is on building resilience and enhancing the counter-capabilities of the country's defence system. The sector features high barriers to entry due to its capital-intensive nature and the continuous evolution of product types. There is substantial market growth potential, given the low-cost base, and companies in this sector are expected to gain higher market share as demand surges."*

The fund offers long-term investors diversification through index-based investing, appealing to those interested in arming the portfolio with India's defence sector driven by growing order books and government policy. With policy volatility expected to stabilize post-budget, strong sales and margin growth are driving valuations, supported by improved analyst ratings reflecting competitive moats. Ongoing government capex, supportive procurement policies, and growing export demand due to geopolitical factors bolster the sector's prospects.

[Click Here To Know More About Aditya Birla Sun Life Nifty India Defence Index Fund.](#)

# Press Release

Aditya Birla Sun Life  
AMC Ltd.



## About Aditya Birla Sun Life AMC Limited

Aditya Birla Sun Life AMC Limited (ABSLAMC) was incorporated in the year 1994. Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. are the promoters and major shareholders of the Company.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 9.4 million investor folios with a pan India presence across 300 plus locations and overall AUM of Rs. 3,676 billion for the quarter ending June 30, 2024 under its suite of Mutual Fund (excluding domestic FoFs), Portfolio Management Services, Alternative Investment Funds, Offshore and Real Estate offerings.

## About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

## About Sun Life

Sun Life is a leading international financial services organization providing asset management, wealth, insurance and health solutions to individual and institutional Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of Mar 31, 2024, Sun Life had total assets under management of \$1.47 trillion. For more information, please visit [www.sunlife.com](http://www.sunlife.com). Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

**For media queries please connect with:**



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**Mutual Fund Investments are subject to market risks, read all scheme-related documents carefully.**

## Aditya Birla Sun Life Nifty India Defence Index Fund

Scheme Name	This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter (Nifty India Defence Total Return Index)
<p><b>Aditya Birla Sun Life Nifty India Defence Index Fund</b> (An open ended Index Fund replicating the Nifty India Defence Total Return Index)</p>	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities covered by Nifty India Defence Total Return Index, subject to tracking error</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High</b> risk.</p>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High</b> risk.</p>
<p>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</p>			

The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.