



Aditya Birla Cap Q3 Net Up 23% on NBFC, MF Show

Our Bureau

Mumbai: Aditya Birla Capital, the holding company for the financial services business at the Aditya Birla Group, reported a 23% jump in consolidated net profit in the December quarter, paced by robust growth in its non-banking and finance businesses and mutual funds.

Net profit was at ₹216.83 crore in the three months to December, compared with ₹176.19 crore in the corresponding period last year.

 Aditya Birla Finance, the non-banking finance arm of Aditya Birla Capital, posted profit before tax of ₹289 crore, up 29%. The lending book expanded 33% to ₹39,770 crore. Asset quality of the company remained stable, with gross NPA at 0.70%.

“We are looking to focus on SMEs and retail to grow our NBFC business,” said Ajay Srinivasan, managing director and chief executive of Aditya Birla Capital.