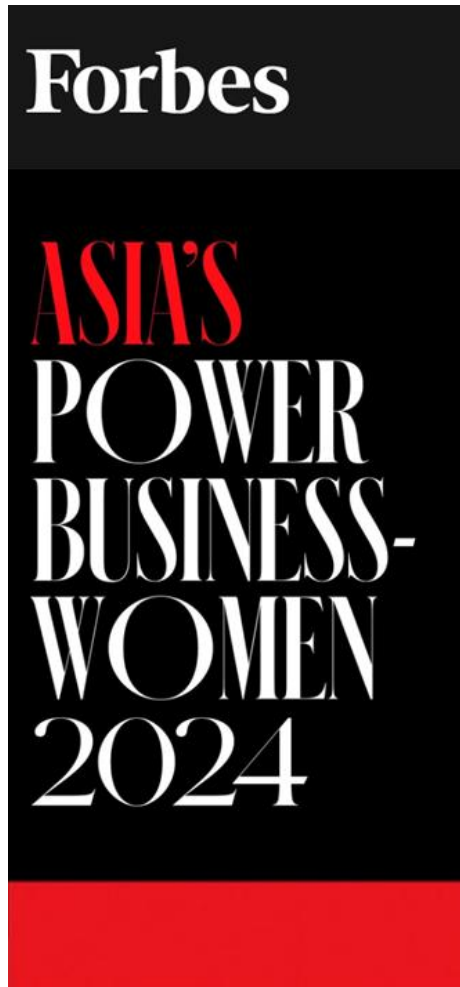


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Vishakha Mulye

CEO, Aditya Birla Capital

Age: 55 • India



COURTESY OF ADITYA BIRLA CAPITAL

Since veteran banker Vishakha Mulye took charge in 2022 of one of India's largest financial services firms by assets under management, Aditya Birla Capital (part of the Aditya Birla Group), she has significantly boosted growth in its lending, insurance and mutual fund businesses and successfully expanded in areas such as digital services. For the half year ended Sept. 30, net profit rose 17% year-on-year to 15.8 billion rupees (\$189 million) on revenue that grew 29% to 188 billion rupees.

Last year the company raised 30 billion rupees through a private placement of equity to institutional investors such as Capital Group and SBI Life Insurance to fund digital expansion. In April, she launched Aditya Birla Capital Digital, a platform that provides digital financial services for retail customers that includes a mobile app. Since then, more than 2.5 million customers have registered, and Mulye is targeting to add 30 million new users over the next three years. Other new digital services include Udyog Plus, offering loans to small and medium businesses, and Payments Lounge, a collection platform for merchants.

Mulye, a qualified chartered accountant, spent nearly three decades with the ICICI Group, where she started in 1993 as a trainee. She held leadership positions in banking, insurance and venture capital before becoming an executive director on ICICI Bank's board in 2016.