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## Aditya Birla Capital infuses ₹900 cr in two subsidiaries

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Diversified financial services player Aditya Birla Capital Ltd (ABCL) on Tuesday said it has infused Rs 849.99 crore and Rs 50 crore in two wholly-owned subsidiaries – Aditya Birla Finance and Aditya Birla Capital Digital Ltd, respectively.

The investments were done through rights basis, ABCL said in a regulatory filing.

Pursuant to the investments, there is no change in the percentage shareholding of ABCL and both continue to be whollyowned subsidiaries, it said.

ABCL made the investment in Aditya Birla Finance to meet its The parent firm will retain 100% ownership in the subsidiaries after the fresh rights issue

growth and funding requirements and improve its leverage ratio, it said.

The investment in the other wholly-owned subsidiary is to meet growth and funding requirements. In the case of Aditya Birla Finance, it will also improve the lender's leverage ratio, the filing said. The equity shares were allotted to Aditya Birla Capital on Tuesday, the exchange filing said.